

CB BANK EASI TRAVEL PREPAID MASTERCARD AGREEMENT

This Agreement contains the terms and conditions governing the use of the CB BANK EASI TRAVEL PREPAID MASTERCARD issued by CB BANK. Please read them carefully before you sign or use the Card. By signing on the Card Application Form or using the Card you are deemed to have read, understood and accepted these terms and conditions and agreed to be bound by this Agreement.

1. DEFINITIONS

1. In this Agreement, each of the following words and expressions shall have the following meanings, unless the context otherwise requires:

Acknowledgement of Receipt means any signed document or acknowledgment slip acceptable to CB Bank for the purpose of acknowledging receipt of the Card;

Agreement means this CB BANK EASI TRAVEL PREPAID MASTERCARD Agreement including any addendums that may be added by CB Bank from time to time;

ATM Automated Teller Machines that display the MASTERCARD / VISA/CUP logos;

Banking Day means any day (other than Saturdays, Sundays or Public Holidays) on which banks are open for business in Myanmar;

Banking Hours means anytime between 9:30 AM and 3:00PM on which banks are opened for business in Myanmar;

Call Centre means the CB BANK Call Centre telephone number 1874 .

Hotline means phone No +951 378905.

Card means the CB Bank EASI Card and MasterCard/Visa/CUP prepaid card issued by CB Bank including co-branded CB Bank EASI Travel Prepaid MasterCard.

Card Account means the Cardholders' Account in which funds are stored and payments for purchases of goods and services and cash withdrawal effected by the use of the CB BANK EASI TRAVEL PREPAID MASTERCARD and all fees and/or charges are debited;

Card Account Balance means the value or funds available in the Card Account which does not exceed the Maximum Card Value or falls below the Minimum Card Value;

Card Transaction means any type of transaction effected by using the Card including inquiries made online or any other electronic mode of communications relating to the Card;

Designated Channels, means the centres for the sale of the Card, initial reload and/or

Reload Channels	subsequent reload as appointed and authorised by CB Bank. The centres are not exhaustive and may be changed or replaced from time to time. Latest details of the current Designated Channels and/or Reload Channels can be found on our Website;
Joining Fees	means the retail price of the Card payable upon application;
Maximum Card Value	means the maximum amount of USD3,000 that can be stored in your Card Account, depending on the identity evidence available and the category of Card applied for, at any point in time;
Minimum Card Value	means the minimum amount of USD20 to be maintained in your active Card Account at all times;
Contact Address	means any of the following: <ul style="list-style-type: none"> (i) any of your addresses stated in the application form for the Card or any other address which you may notify us from time to time or any other address which we may obtain from reliable sources as determined by us; and (ii) any address from which any of your facsimile transmission or electronic mail or purporting to be your facsimile transmission or an electronic mail had been dispatched to us;
Welcome Pack	means the package containing any of the following: <ul style="list-style-type: none"> (i) Card; (ii) this Agreement; (iii) any other documents or materials as may be provided by CB Bank as it deems fit;
CB Bank (Co-Operative Bank)	means a company incorporated in Myanmar and having its business address at 334/336, the corner of Strand Road and 23 rd Street, Latha, Yangon.
Website	means www.cbbankmm.com ; facebook Account- http://www.facebook.com CB Bank Myanmar
You, Yours, Cardholders,	means any registered individual who has received and is authorised to use the Card as provided for in this Agreement.

2. APPLICATION AND ELIGIBILITY

2.1 For Myanmar Citizens, you must be at least 21 years of age and hold a NRIC. Other nationality who has valid passport can also apply for the card.

2.2 You must have a valid mailing address in Myanmar. We do not accept P.O. Box address.

2.3 The Card can be purchased at Designated Channels.

2.4 We strongly advise you to keep your receipt as proof of your payment of the Joining Fees.

2.5 We reserve the right to reject and decline your application for the Card at our sole discretion without assigning any reason whatsoever and our decision shall be final and conclusive.

3. DELIVERY OF THE CARD

3.1 Upon approval of your application, CB Bank Card Centre will inform you at your phone number within three (3) Banking Days after receipt of Joining Fees payment and the supporting identification documents. The package containing CB Bank Easi Travel Prepaid MasterCard can be collected at CB Bank (Head Office) & CB Bank Branches during Banking Hours.

4. ACTIVATION OF CARD

4.1 You are required to complete and submit the application form together with all relevant supporting documents as may be required, to CB BANK. You may be required to show proof of your original identification document such as NRIC Card if you are a Myanmar citizen or your passport if you are a foreigner, and such other documents we deem fit.

4.2 The Card will be activated when you collect the card. Please follow the instructions according to the welcome package.

4.3 You are required to immediately sign on the signature panel behind the Card upon receipt of the Card and prior to carrying out any transaction.

4.4 You must first activate your Card before you can reload money into the Card Account at CB Bank Card Centre during Banking Hours.

4.5 Notwithstanding any provision herein, we have full discretion to accept or reject your application to activate the Card without assigning any reason whatsoever and you agree that we shall not be held responsible for any loss incurred and/or damage suffered by you as a result of us failing or refusing to activate the Card.

4.6 The Card shall be valid for such period as indicated on the face of the Card unless terminated earlier in accordance with this Agreement without assigning any reason.

5. PERSONAL IDENTIFICATION NUMBER (PIN)

5.1 For the purpose of effecting ATM transaction with the Card, CB Bank will issue the PIN only upon collection of your Card in person during Banking Hours.

5.2 The PIN is strictly confidential and should not be disclosed to any person under any circumstances or by whatever means. Any failure to comply with this requirement may expose you to the consequences of theft and/or unauthorised use of the Card, in which event you shall be liable for all transactions and charges incurred whether or not such transaction or charge is within your knowledge or authority.

6. CARD VALUE

6.1 You may increase the value of the Card through reload(s) provided that the value of the Card does not exceed the Maximum Card Value USD3,000.

6.2 You must ensure that the Minimum Card Value is maintained in your Card Account and there are sufficient funds in your Card Account to pay for each transaction including the applicable fees and charges imposed for the transaction. You are not allowed to use this Minimum Card Value USD20. If the total balance in your Card Account is insufficient to maintain the Minimum Card Value, your transaction will be declined. In addition, if you fail to maintain the required Minimum Card Value in your Card Account, we reserve the right to suspend your Card until you reload your Card. We shall not be held responsible for any loss incurred and/or damage suffered by you as a result of insufficient funds in your Card Account or due to the suspension of your Card.

6.3 Card Holder can reload at CB Bank Head Office (Card Centre) & CB Bank branches. The reload fee is Myanmar Currency MMK-1,000. The reload amount must not be exceeded maximum card value USD 3,000.

6.4 All reloads shall not be considered to have been made until we received the actual payment.

7. USE OF THE CARD

7.1 The use of the Card or PIN as well as services, functions, facilities and transactions available in connection with the Card shall be subject to these terms and conditions.

7.2 You may use the Card to effect a transaction (whether by way of payment for purchase of goods or services from any retailer or merchant that accepts MasterCard/Visa/CUP cards ("Merchants") and/or cash withdrawal at any of the Automated Teller Machines (ATMs) that display the MasterCard/Visa/CUP logos provided that you have sufficient Card Account Balance.

7.3 You shall be responsible for all goods and services, tax and all other taxes that may be imposed on or payable in respect of any amount required to be paid under this Agreement or any transaction. You hereby authorise us to debit the amount for all goods and services, tax and all other taxes to your Card Account.

7.4 Cash withdrawals from any international ATMs will be subjected to such other applicable ATM withdrawal fee.

7.5 You are not to make any cash withdrawals from any ATMs which exceed the prescribed withdrawal limit of the ATM and/or the Card Value or any other amount as determined by CB Bank, whichever is applicable.

7.6 You may use the Card to purchase goods and/or services from MasterCard/Visa/CUP Merchants through online Internet sites or portals. You are solely responsible to ensure your Card information is kept secured and you agree to be fully liable for transactions effected over the Internet through the use of your Card information, regardless of whether it is authorised or unauthorised. You agree that any entry of your Card information on the Internet shall be regarded as a genuine and legitimate instruction from you and we are under no obligation to verify the identity or the authority of the person entering your Card information. We reserve the right at our sole and absolute discretion to refuse or reject any such internet transaction if the authenticity of the transaction is doubtful or it is otherwise suspicious or unlawful or for any other reason.

7.7 If you enter into a transaction in foreign currency using the Card, the transaction will be converted by MasterCard/Visa/CUP into (MMK), equivalent at the conversion rate as determined by MasterCard/Visa/CUP as at the date it is processed by MasterCard/Visa/CUP.

8. LOSS/THEFT OF CARD

8.1 The Card shall remain our property at all times. You must keep your Card, PIN and Card information secure and use all reasonable precautions to prevent loss, theft or unauthorised use of your Card and ensure that your PIN and/or Card information is not disclosed to any other person. You agree that you shall be fully responsible and liable for all transactions effected by the use of the Card and/or the PIN and/or the Card information whether authorised or unauthorised.

8.2 Should you discover that your Card is lost, stolen or suspected of being compromised or used in an unauthorised way or your PIN and/or Card information is disclosed to any unauthorised person, you shall notify us immediately of the loss, theft or unauthorised use by calling our Call Centre (Ph-1874, Hot Line +951378905) followed by a written confirmation, facsimile and/or electronic mail. In certain circumstances, we may also require you to make a police report of the loss, theft or disclosure and provide us with a copy of the police report and any other information that we may require.

8.3 We shall try to prevent any transactions after you have reported the loss or theft of the Card by blocking the Card Account. You shall remain solely responsible and liable for all transactions carried out using your Card even if such transactions were carried out without your authorisation before our receipt of your written confirmation of the loss or theft or disclosure and until the Card Account is blocked.

9. REPLACEMENT CARD

9.1 Provided always that the Card is still valid and has not expired, a replacement Card shall be issued for the following:

(a) loss or theft of your Card; or

(b) disclosure of the PIN to any unauthorised persons; or

(c) suspected that PIN has been compromised due to own negligence; or

9.2 However, if the Card is faulty, damaged or defective due to your own negligence, a replacement Card will be issued to you subject to a charge of MMK 10,000.

9.3 The balance from the blocked Card or defective Card will be transferred by CB Bank to the new Card accordingly upon activation.

9.4 In the event you do not wish to receive the replacement Card, your Card Account shall be terminated and the balance funds in your Card Account shall be refunded to you, less any applicable fees and charges within (30) Banking Days from the date the request was made.

10. EXPIRY

10.1 A Card shall not be valid or useable upon its expiry. You are required to purchase a new Card upon the expiry of your Card.

10.2 Upon activation of your new Card, we shall transfer the balance from the previously expired Card to your new Card.

11. CANCELLATION

11.1 You may at any time on your own accord request to cancel your Card by sending a notice in writing or electronic mail notification to us at CB Bank.

11.2 Upon your cancellation request, we will terminate the Card and the Card Account Balance will be refunded to you (less any applicable fees and charges) within thirty (30) Banking Days from the date the request was made.

11.3 You shall remain liable for any transaction effected through the use of your Card prior to the cancellation request and confirmation by us on the cancellation.

12. SERVICE FEES, OTHER FEES AND CHARGES

12.1 All fees applicable and chargeable can be viewed in the table of fees attached to the terms and conditions of the Card and is effective at the point of time.

12.2 You agree and undertake to pay all fees arising out of and in connection with the use of your Card stated herein including but not limited to the maintenance fees, reload fee and such other fees and charges as we may prescribe from time to time.

12.3 You irrevocably authorise and agree that all such fees and charges payable by you as set out in this Agreement and listed on the Website may be debited by us directly from the available balance of your Card Account at such time as may be applicable and are non-refundable under any circumstances what so ever.

12.3.1 Joining Fees or Processing Fees : MMK 8,000/-(Kyat eight thousand only) for one time.

12.3.2 Monthly Fees : USD2 (debited from the card balance).

12.3.3 Cash Withdrawal at Oversea ATM Fees : USD3 per transaction.

12.3.4 Balance Inquiry Fees : MMK1,000/- for one time (over the counter)
and USD0.5 (at Oversea ATM).

12.3.5 Reload Fees : MMK 1,000/-(Kyat one thousand only) per reload

12.3.6 Reactivation Fees : MMK1,000/-(Kyat one thousand only) per reactivation

12.3.7 Card reissuance fees : MMK10,000/-(Kyat ten thousand only) per reissuance

This agreement is made by the law of Central Bank of Myanmar. You must need to agree with the agreement if CB Bank needs to change it that is necessary.

IN WITNESS WHERE OF, the cardholder here in has here unto signed at present of me, the Branch Manager.

Cardholder

Branch Manager

Signature:

Signature:.....

Name:

Name:.....

NRC

Branch Address:.....

Address:

Phone/Fax/email: