

## **Irrevocable Documentary Credit Application**

အချက်အလက်များပြည့်စုံစွာ ဖြည့်ပါ။ / All information is compulsory unless otherwise stated.			
Date of Application → DD/MM/YY / / / / /			
Applicant (Name & Address)		Expiry date	Place
		Account No.	Contact Person/Tel
Beneficiary (Name & Address)		Issued by airmail	Issued by swift
		Advise through (If any)	
		Advising Bank:	
Confirmation of the credit:			
Not negotiated Negotiated		Please request Advising Bank to advise credit to the Beneficiary.	
Partial Shipment TranShipment		Adding their confirmation  Amount in words and figures	
Allowed Prohibited	Allowed Prohibited	Amount in words and figures	
Shipment / From / at			
Not Later than			
for transport to			
Goods(Brief description including unit price and quantity without excessive		Credit available with Norminated Bank	
detail.)		by payment	
		by differed payment at ∶ ( ) days after B/L date	
		by negotiation	
Document to be presented by beneficiary		Credit available against presentation of the document detailed here	
Commercial invoice Signal original and copies		after and of the beneficary's draft drawn on:	
and goods specified on the invoice are in strict conformity with the goods			
mentioned in Proforma invoice / Con			ance policies/certificate with claim payable
Number Date		in Yangon for the CIF value plus 10% covering WPA, including SRCC theft, pliferage non delivery warehouse to warehouse and additional risks against rain or fresh warter damage, damage by other cargo, irrespective of percentage war clause and all risks.	
including Import License NumberDate			
50. 50			
Date  Complete set of clean "Shipped on Board" Ocean bill of Lading made		or percentage war clause and	(OR)
			particular of Shipment including Shipment
out "to order" and blank indorsed, maked notify (a) Applicant (b) Co-operative		date, name of carrying vessel, quantity and value of the goods shipped	
Bank LTD and also clause FREIGHT COLLECT/PAID		have been airmail to Myanmar Insurance, Yangon and also to Accountee(Opener) Within TEN days of shipment, quoting Cover note/Certifi-	
(If any) (OR)		cate No. CN/ of the Myanmar insurance.	
Air waybill consigned to Co-operative Bank LTD			
marked freight prepaid / Collect notify applicant (useless otherwise		Yangon and this Credit Number.  Certificate of Origin incopies, certify that goods areorigin.	
specified)		Certificate of Origin incopies, certify that goods areorigin.  Health Certificate	
specified)			
		Packing List in copies.  Other documents	
FOB C&F CIF		Uner documents	
(Place)		-	
Other items			
Document to be presented within		days after the date of shipiment but within the validity of the credit	
Additional Instruction			
Additional instruction			
Charges: All banking charges outside Myanmar are for the account of Beneficiary.			
We hereby authorise you to Debit our Account Number with C.B for the proceed of the bill negotiated under this Credit together with all your charges under advise to us.			
and the cream together than an year energe and advise to do.			
Authorised Signature(s) & Company'	s Stamn	r	Date - DD/MM/VV
* Delete whichever is not applicable	o otaliip		Date → DD/MM/YY       /     /
FOR BANK USE ONLY			
Credit No.	Advising Bank	Reimbursing Bank	Date
Gredit No.	Advising Dalik	Tempularity Dalik	DD/MM/YY / / / /
		CC	
ရေးသွင်းသူ/PREPARED By		အတည်ပြုသူ/APPROVED BY	
Name :		Name :	
Cignoture :		Signature :	
Signature :		Signature	
စစ်ဆေးသူ/VERIFIED BY			
		နေ့စွဲ/Date : ➡ DD/MN	MYY
Name :		1.0	···
Signature :		Branch Code :	



## **Irrevocable Documentary Credit Application**

## **Conditions**

- 1. To accept and/or pay at maturity all drafts dawn in accordance with the terms of this Credit:
- 2. To comply with the relevant Exchange Control and or government regulations made from time to time:
- 3. To provide the bank, no later than the date of such drafts, with the funds to meet than, together with interest, commission charges, disburment and expenses, at the rate specified by the Bank, and also undertake to meet all exchange risks and losses in relationship to any such draft,
- 4. To provide insurance cover for all risks necessary for the full protection of the goods shipped under this credit;
- 5. To assume direct responsibility of the proper fulfillment of the relative contract between our selves and the shipper (exporter),
- 6. To agree to your Bank or Correspondents having a pledge upon all goods. Bill of Lading, Warrants, Delivery orders, Trust of bailee Receipt and all other document of Title in connection with any transaction under this documentary Credit;
- 7. To deem this credit if shall be a sufficient and proper compliance with the terms thereof in relation to the tender of document under it, if the documents purport to be in order and taken as a whole contain the description of the goods as giving in the credit;
- 8. To accept that for the purpose of this credit the date of bill of lading shall be deemed to be conclusive of the date of shipment and that the absence in the bill of lading of any positive evidance of transhipment shall be conclusive that transhipment has not taken place;
- 9. To subscribe to the fact that if any at in relation to this Credit is done by or through a bank that has adopted the Uniform Customs and Practice for Documentary Credit, the Bank shall for itself. Its agents and correspondents be entitled to consture this contract as if it had originally been made subject to the terms of the said Uniform customs and Practice;
- 10.To hold the bank and therefore their correspondents and agents, free of any responsibility for mistake error or delay which may result in and from the transmission of its instruction by the postal, cable and telegraph authorities or from any ambiguity in his/their instructions.

## Please read carefully the notes below before completing this application form

- 1. Irrevocable Credit An irrevocable Credit, once established and advised cannot be cancelled of amended in any way with the consent of the beneficiary.
- Liabilities The bank becomes liable to its correspondents when an Irrevocable Credit is established and is bonded to honour document and reimburse them for payments acceptance or negotiations effected in accordance with the term of the credit.
- 3. Expiry Date A definite date of expiry of the credit must be giving. The Credit will automatically cease at the date of expiry without the need for further advices seven if it is not fully utilized. The expiry date can of cause be extended on instruction from customer. Expiry Date only applies to the date of payment aboard and not the date of receipt of the documents or advices by this Bank to whom this request is made.
- 4. Documents The document essentially required are entered in the form. It may be noted that such document need be specified individually. If, however alteration are required such alteration or additition may be done under the applicant's own initial.
- 5. Insurance Policies Where insurance is covered here, Myanma Insurance Cover Note/Policy or Certificate covering all risks, for full protection of the goods shipped under this Credit until final clearance (attached to the application form) would be required. Where insurance is to be effected abroad, all risks (including marine and war risks to cover 10 percent above the invoice amount) for the full protection of the goods shipped, should be covered with the stipulation that claims are payable in Yangon.
- 6. Particular of goods The general description of the goods should be stated, as "Rice" "Timber" to be shipped etc., with such particulars as to quantity, act, as the customer may require. It is undesirable to complicate a Credit with more details than are essential especially when credit have to be telegraphed, and it may be quite satisfactory to have the credit opened as brief and simple a form as possible.
- 7. Bill of Lading If transhipment is permitted, it is essential that customers specifically stipulate the requirement for "THROUGH Bill of Lading"